



Backtest #40854 · SM · EVO_EVOEVOEVOE_v2318

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

A 100% win rate on only two trades for SM is a statistical fluke, not evidence of strategy edge, despite the attractive 41.2% ROI. The 32.83% max drawdown indicates severe risk concentration or poor position sizing that contradicts the low trade count. A Sharpe ratio of 1.21 is unreliable here because it is derived from an insufficient sample size to establish mean reversion or trend-following consistency. The strategy likely suffered from overfitting to a specific market regime rather than robust signal generation. Run a walk-forward analysis across at least 200 additional trades to validate signal durability before any capital allocation.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38