



Backtest #48752 · SM · EVO_EVOEVOEVOE_v2304

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The 100% win rate and +41.20% ROI are statistical artifacts of a two-trade sample, offering zero confidence in strategy robustness. A 32.83% maximum drawdown is severe and indicates high volatility risk that the Sharpe ratio of 1.21 fails to fully capture due to insufficient data points. The strategy likely captured a single favorable trend but lacks proof of consistency or risk management under adverse conditions. Do not trust the equity curve as evidence of alpha; it is an anomaly. The immediate next step is to extend the backtest period to at least five years of daily data to establish a statistically valid baseline.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38