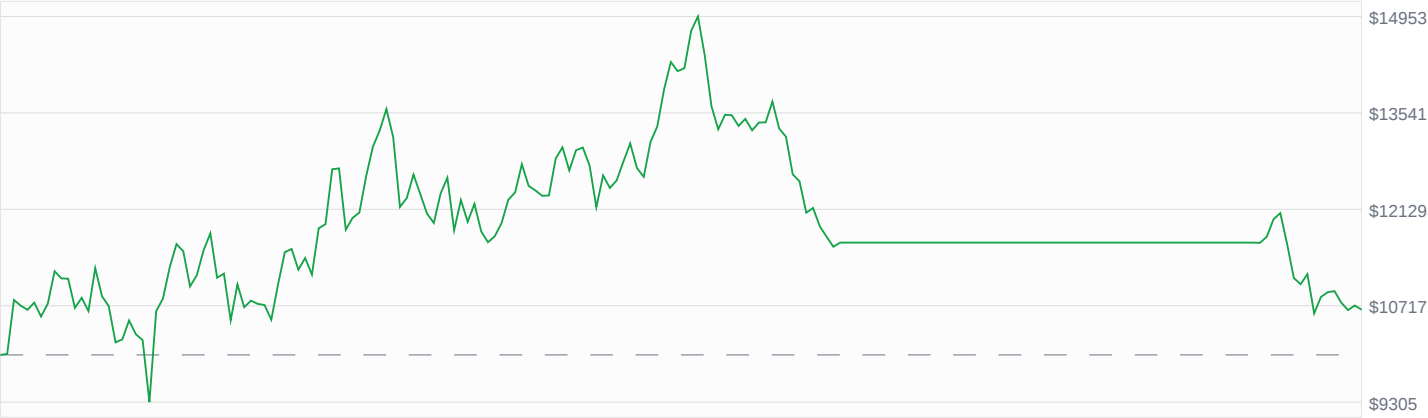




Backtest #48849 · SKY/USD · SKY/USD · TS-Momentum Crypto (24/7) (auto)

ROI	Sharpe	Win Rate	Max Drawdown
+6.56%	0.40	50.0%	-29.08%

EQUITY CURVE202 sessions · starting at \$9997.00



ANALYST NOTE

Hera local LLM

The SKY/USD TS-Momentum backtest shows a positive 6.56% ROI, but the Sharpe ratio of 0.40 and 50% win rate indicate weak signal differentiation. With only two trades, statistical confidence is negligible, rendering the 29.08% maximum drawdown statistically insignificant and unrepresentative of live performance. The strategy likely lacks sufficient filtering to avoid overfitting to noise rather than capturing genuine market inefficiencies. A concrete next step is to run a robustness test by varying the lookback period and volatility filter to see if the edge persists across different market regimes.

ADDITIONAL METRICS

CAGR	6.56%
Sortino Ratio	0.34
Turnover	4.39x
Total Trades	2
Initial Capital	\$9997.00
Final Capital	\$10659.36