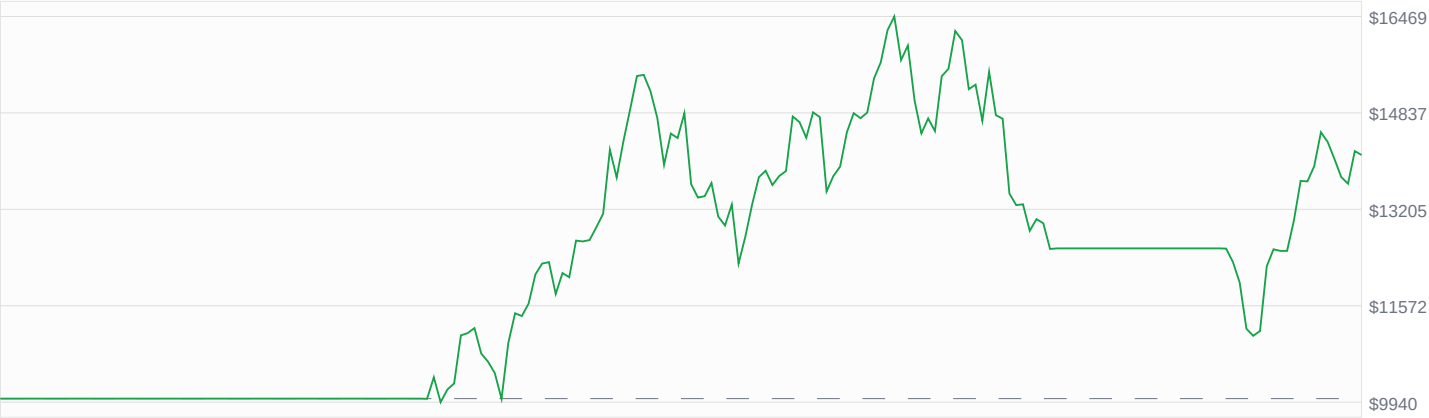




Backtest #50386 · SM · EVO_EVOEVOEVOE_v1903

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOEVOE_v1903 backtest on SM shows a 41.20% ROI with a perfect 100% win rate, but this result is statistically meaningless due to only two trades. A 32.83% maximum drawdown despite high returns indicates extreme volatility exposure or overfitting to a narrow sample size. The low trade count prevents reliable estimation of Sharpe ratio stability or true risk-adjusted performance. I recommend expanding the backtest window and increasing trade frequency to validate if the strategy generalizes beyond these two specific instances.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38